

Balance Sheet

As of March 31, 2024

(Amounts in 1,000 JPY)

Assets		Liabilities	
Item	Amount	Item	Amount
【Current Assets】	1,046,826	【Current Liabilities】	975,255
Cash and cash equivalents	308,780	Accounts payable	128,793
Accounts receivable	112,166	Other accounts payable	122,607
Merchandise	3,162	Income taxes payable	2,700
Supplies	1,440	Allowance for Bonuses	118,677
Prepaid expenses	113,259	Contract liability	585,639
Deposits paid	507,761	Consumption taxes payable	16,552
Other current assets	256	Other current liabilities	284
【Noncurrent Assets】	2,685,065	【Noncurrent Liabilities】	722,733
(Property, Plant, and Equipment)	2,602,326	Asset retirement obligations	77,406
Machinery and equipment	280,343	Long-term contract liability	644,827
Rail facilities	2,036,414	Other noncurrent liabilities	500
Facilities attached to buildings	2,324	Total Liabilities	1,697,988
Tools, Fixtures, and Equipment	16,821	Net Assets	
Construction in progress	266,423	【Shareholder's Equity】	2,033,903
(Intangible Assets)	1,222	(Capital stock)	100,000
Software	0	(Capital surplus)	2,210,000
Trademarks	514	Capital reserve	1,050,000
Patents	707	Other capital surplus	1,160,000
Other intangible assets	0	(Retained earnings)	△ 276,906
(Investments and Other Assets)	81,516	Other retained earnings	△ 276,906
Long-term prepaid expenses	73,665	Retained earnings brought forward	△ 276,906
Leasehold deposits	7,851	Total Net Assets	2,033,903
Total Assets	3,731,891	Total Liabilities and Net Assets	3,731,891

(Note) Amounts are rounded down less than 1,000 JPY.

4. Notes on transactions with related parties

(Unit: Thousand yen)

Category	Company Name	Ratio of voting rights, etc. held (owned)	Relationship with related party	Details of transaction	Transaction amount	Item	Balance at the end of period	
Parent Company	SoftBank Corp.	Owned 100% Direct	Business transactions concurrent officers	Provision of telecommunications services (Note 1)	1,617,292	Accounts receivable	38,222	
							Contract liability	382,256
							Long-term contract liability	466,071
				Payroll payment of seconded employees (Note 2)	613,161	Other accounts payable	31,968	
			Deposit of funds (Note 3)	500,000	Deposits paid	507,761		
			Receipt of interest (Note 3)	2,070				

Transaction terms and method of deciding transaction terms, etc.

(Note 1) Prices and other terms of trade are determined by the asking price we offer after price negotiations, taking into account market conditions.

(Note 2) Salary payments to seconded employees are determined based on contractual arrangements.

(Note 3) Deposit of funds relates to a cash consumption deposit agreement (cash management service) that we have entered into with the parent company, and the transaction amount represents the balance at the end of the fiscal year.

Interest is reasonably determined by taking into account market interest rates.

5. Notes on per-share information

Net assets per share	80,710.43 yen
Net income per share this period	△27,121.12 yen

6. Notes of significant subsequent events

There is nothing to report.

7. Net income or loss

△683,452,318 yen